



ROLF Group of companies confirms an additional payment to be made to holders of its US\$149,973,000 13 percent Guaranteed Notes

Moscow, 19 January 2011 - ROLF Group of Companies confirms an additional payment to be made to holders of its US\$149,973,000 13 percent Guaranteed Notes (the Eurobond).

On 30 December 2010, ROLF Group redeemed the Notes in full, including all principal, accrued interest and the Applicable Premium as defined in the relevant Conditions of the Notes.

As part of this redemption, in calculating and paying the Applicable Premium then paid of US\$2,099,622 in aggregate (or 1.4 percent of the par value of the Notes), ROLF Group followed the calculation discussed with and confirmed by the paying agent.

Following a number of enquiries concerning the calculation of the Applicable Premium, ROLF Group, which continues to maintain a positive dialogue with its noteholders, has investigated the matter further. It has sort advice on the interpretation of the calculation from both legal and financial professionals and, as a result, and has amended the calculation of the Applicable Premium.

The Applicable Premium has been determined to be US\$7,586,265 in aggregate (or 5.06 percent of the par value of the Notes), and accordingly, ROLF Group has decided to arrange for an additional payment to be made to noteholders in the amount of US\$5,486,643 in aggregate, or 3.66 percent of the par value of the Notes.

The payment is expected to be made on or about 19 January 2011.

“We appreciate our strong relationship with the noteholders, - says Igor Salita, Chief Executive Officer of ROLF Group. – We are very grateful to them for the positive dialogue during the investigation of this calculation”.

For additional information please contact

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